FOR the purpose of requiring that money from uncashed pari-mutuel tickets that are from bets made into mutuel pools of mile thoroughbred licensees be paid to the Maryland Million, Ltd., as a grant to support and promote the running of Maryland Million races; requiring that this Act apply to all payments made by a licensee of money from uneashed pari-mutuel tickets purchased on or after July 1, 1997; requiring certain money to be paid to a special fund to be used only for certain activities directly related to the running of Maryland Million races; requiring the Governor by budgetary amendment to allocate money from the special fund as a grant to the Maryland Million, Ltd., for certain activities directly related to the running of Maryland Million races; requiring the Office of Legislative Audits to audit licensees in accordance with certain provisions of law; providing for the application of this Act; providing for the termination of certain provisions of this Act; and generally relating to uncashed pari-mutuel tickets.

BY repealing and reenacting, with amendments,

Article - Business Regulation

Section 11-402 and 11-803

Annotated Code of Maryland

(1992 Volume and 1996 Supplement)

BY adding to

Article - Business Regulation

Section 11-313(d) and 11-521

Annotated Code of Maryland

(1992 Volume and 1996 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## Article - Business Regulation

11-402.

The Special Fund consists of:

- (1) the State share of daily licensee fees;
- (2) pari-mutuel taxes;
- (3) the impact aid under § 11-812 of this title;
- (4) EXCEPT AS PROVIDED IN § 11-521 OF THIS TITLE, money from uncashed pari-mutuel tickets that are from bets made into the betting pools of nonharness licensees; and
  - (5) any permit fees under §§ 11-820 and 11-832 of this title.

11-521.

(A) \$500,000 IN MONEY FROM UNCASHED PARI-MUTUEL TICKETS THAT ARE FROM BETS MADE INTO THE MUTUEL POOLS OF MILE THOROUGHBRED LICENSEES